Time: 3 Hours]

ECONOMICS - II (SEMESTER - 2)

1.	S/BBA ((H) BIRM, BSCM)/SEM-2/ Signature of Invigilator	1-2/BBA-204/09					Uticals A Annually and training					
2.	Signature of the Officer-in-Charge Roll No. of the	,										
	Candidate					 DD 4		/ 00		<u> </u> 	<u> </u> 	
	CS/BBA ((H) BIRM ENGINEERING & MANAGI ECONOMICS	EMEN	T EX	AM	INAT	IONS	, J U	NE -		19		

INSTRUCTIONS TO THE CANDIDATES:

- 1. This Booklet is a Question-cum-Answer Booklet. The Booklet consists of **32 pages**. The questions of this concerned subject commence from Page No. 3.
- 2. a) In **Group A**, Questions are of Multiple Choice type. You have to write the correct choice in the box provided **against each question.**
 - b) For **Groups B** & **C** you have to answer the questions in the space provided marked 'Answer Sheet'. Questions of **Group B** are Short answer type. Questions of **Group C** are Long answer type. Write on both sides of the paper.

[Full Marks: 70

- 3. **Fill in your Roll No. in the box** provided as in your Admit Card before answering the questions.
- 4. Read the instructions given inside carefully before answering.
- 5. You should not forget to write the corresponding question numbers while answering.
- 6. Do not write your name or put any special mark in the booklet that may disclose your identity, which will render you liable to disqualification. Any candidate found copying will be subject to Disciplinary Action under the relevant rules.
- 7. Use of Mobile Phone and Programmable Calculator is totally prohibited in the examination hall.
- 8. You should return the booklet to the invigilator at the end of the examination and should not take any page of this booklet with you outside the examination hall, **which will lead to disqualification**.
- 9. Rough work, if necessary is to be done in this booklet only and cross it through.

No additional sheets are to be used and no loose paper will be provided

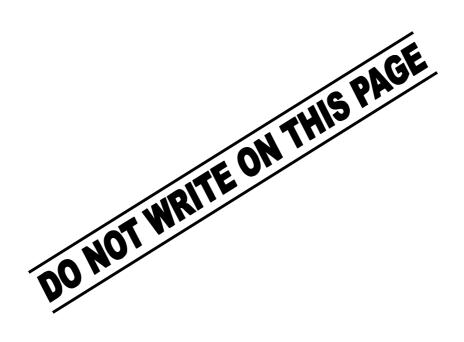
FOR OFFICE USE / EVALUATION ONLY Marks Obtained Group - A Group - B Group - C Question Number Marks Obtained Signature

Head-Examiner/Co-Ordinator/Scrutineer

2323 (11/06)









ECONOMICS – II SEMESTER – 2

Time: 3 Hours]

Full Marks : 70

GROUP - A

(Multiple Choice Type Questions)

1.	Cho	choose the correct alternatives for any ten of the following:								
	i)									
		a)	Adam Smith	b)	Keynes					
		c)	Ricardo	d)	Malthus.					
	ii)									
		a)	Change in savings > chan	ige in consu	mption					
		b)	c) Change in income = change in consumption							
		mption								
		d)	Change in income < chan	ge in consu	mption.					
	iii)	iii) Internal debt means								
		ry								
		b)	ational or government or	international						
		c)	both (a) & (b)							
		d)	none of these.							
	iv)	IMF	IMF has which of the following main functions?							
		a)	Exchange rate stability							
		b)	Exchange rate stability w	ith rigidity						
		c)	Exchange rate stability w	ithout rigidi	ty					
		d)	Exchange rate stability w	ith flexibilit	V.					

CS	BBA	(H)	BIRM,	BSCM)	SEM-2	BBA-204/0	9
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v) Sources of revenue for the Union Government of India consists of

4

a) Tax revenue

b) Non-tax re

c) Profits of RBI

d) Both (a) &



- a) total expenditure minus total receipts
- b) total revenue expenditure minus total revenue receipts
- c) total receipts minus total expenditure
- d) external borrowing of the Government.
- vii) Under 'GNP at factor cost' of measuring national income, we have
 - a) Y = P.O.

- b) Y = C + I + G
- c) Y = W + R + I + P
- d) Y = C + I + G + (X M).

viii) 'SDR' stands for

- a) Special Driving Rights
- b) Spatial Drawing Rights
- c) Special Drawing rights
- d) None of these.

ix) 'Indexation' is a method of controlling

- a) BOP disequilibrium of a country
- b) Correcting inflation of a country
- c) Correcting fiscal deficits of a country
- d) None of these.

x) Disposable personal income means

- a) Income before tax payment
- b) Income after tax payment
- c) Personal income after consumption
- d) Personal income after savings.



- xi) Fiscal policy means
 - a) change in money supply of the economy
 - b) change in Government income and expenditure
 - c) change in expenditure of the government
 - d) all of these.

GROUP - B

(Short Answer Type Questions)

Answer any *three* of the following questions.

 $3 \times 5 = 15$

- 2. Write down the main objectives and functions of IMF.
- 3. Mention the major sources of revenue of the central government.
- 4. Define money. What are the functions of money?
- 5. Explain the functions of WTO.
- 6. Differentiate between Demand Pull and Cost Push Inflation.

GROUP - C

(Long Answer Type Questions)

Answer any *three* of the following questions.

 $3 \times 15 = 45$

- 7. What is the need for a Central Bank of a country? State and explain the functions that are performed by Reserve Bank of India. 5 + 10
- 8. Explain the Comparative Cost Advantage Theory of International Trade. How a country will gain from such trade? Give criticism also. 8 + 3 + 4
- 9. What do you mean by Quality Theory of Money? Explain the Fisher's Quantity Theory of Money. Give criticism also. 2 + 10 + 3



10. a) State the difficulties in measuring National Income.

b)

	Rs.
GNP	10,436.7
Indirect taxes	703·1
Depreciation	1,393.5
Contribution to social security	746.5
Corporate Profits tax payments	353.8
Personal interest income	394.4
Transfer payments to persons	1,288.0
Personal taxes	1,111.9



Calculate National Income, Personal Income and Personal disposable income.

5 + 10

11. Write notes on any two of the following:

- a) Public debt
- b) Deficit financing
- c) GNP & GDP
- d) Indian Capital Market.

END