Name :	
Roll No. :	A Paral (Y Raming Int Defen
Invigilator's Signature :	

CS/BBA(H)/BIRM/BSCM/SEM-2/BBA-204/2012 2012 ECONOMICS – II

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks. Candidates are required to give their answers in their own words as far as practicable.

GROUP – A (Multiple Choice Type Questions)

- 1. Choose the correct alternatives for the following : $10 \times 1 = 10$
 - i) GDP stands for
 - a) Gross National Product
 - b) Gross National Price
 - c) Gross Natural Product
 - d) None of these.
 - ii) The study of inflation is a part of
 - a) descriptive economics
 - b) macroeconomics
 - c) microeconomics
 - d) welfare economics.

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- iii) What is the full form of GST ?
 - a) General Sales Tax
 - b) Goods and Services Tax
 - c) Goods and Service Transport
 - d) None of these.

iv) The Asian Development Bank was established in

- a) 1956 b) 1958
- c) 1966 d) 1968.

v) Inflation can be controlled by

a)	fiscal policy	b)	monetary policy
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c) direct measures d) all of these.

vi) Which is not a factor of production ?

- a) Bank loan b) Labour
- c) Land d) Capital.

vii) The GATT was transformed into the WTO in

- a) 1995 b) 1996
- c) 1998 d) 1999.

viii) The World Bank has headquarters in

- a) Washington D.C. b) New York
- c) London d) Manila.

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- ix) MODVAT refers to
 - a) export value of a commodity
 - b) value generated by exports
 - c) money generated by export and import
 - d) value added to manufacturing cost.
- x) of a country is a systematic record of all its economic transactions with the rest of the world.
 - a) B.O.P. b) B.O.T.
 - c) Exchange rate d) None of these.

GROUP – **B**

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

- 2. State the main functions of the Reserve Bank of India.
- 3. What is deficit financing?
- 4. Write a short note on public debt.
- 5. What are the main sources of revenue of the Central Government ?
- 6. What is managed float of a currency ?

GROUP – C (**Long Answer Type Questions)** Answer any *three* of the following.

- 7. Explain the main functions of the WTO and the IMF. 7 + 8
- 8. a) What is fiscal policy? Discuss the various instruments of fiscal policy.
 - b) Distinguish between monetary policy and fiscal policy.

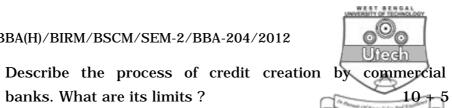
3

2 + 8 + 5

 $3 \times 15 = 45$

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	banks. What are its limits ?	10+5
10.		Rs. crores
	GNP	500
	Capital consumption allowance	50
	Indirect taxes	60
	Subsidies	10
	Corporate profits	70
	Dividends	15
	Government transfer payments and business	
	transfer payments	25
	Personal direct taxes	70
	Personal consumption expenditure	275
	Calculate the following :	
	a) NNP	
	b) National income	
	c) Personal income	
	d) Personal disposable income	
	e) Personal savings.	5 × 3
11.	State the indicators of economic development. planning needed in underdeveloped economies ?	Why is 5 + 10

9.