

BBA-302

BUSINESS ENVIRONMENT

Time Allotted: 3 Hours

Full Marks: 70

The questions are of equal value.

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP A

(Multiple Choice Type Questions)

1. Answer any *ten* questions. 10×1 = 10
- (i) GATT was converted into WTO with effect from
(A) August 15, 1947 (B) January 1, 1995
(C) April 15, 1959 (D) none of these
- (ii) IMF was established in the year of
(A) 1942 (B) 1954
(C) 1991 (D) 1945
- (iii) The headquarter of PHDCCI is located in
(A) Kolkata (B) Chennai
(C) Mumbai (D) Delhi
- (iv) The example of indirect tax is
(A) VAT (B) Wealth tax
(C) Corporate tax (D) none of these
- (v) Sick Industrial Companies (Special Provision) Act was passed in
(A) 1985 (B) 1960
(C) 1948 (D) 1965

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- (vi) The 10th Five Year Plan was during
- (A) 1992–1997 (B) 1997–2002
(C) 2002–2007 (D) none of these
- (vii) Rate at which the commercial banks borrows from Reserve Bank of India is called as
- (A) Repo (B) PLR
(C) Bank rate (D) BPLR
- (viii) Most favoured nation is related to the principles of GATT like
- (A) provision of quantitative restrictions
(B) consultations
(C) non discrimination
(D) none of these
- (ix) Contracts for the sale and future repurchase of financial assets (most often Treasury Securities) is known as
- (A) Repos (B) OMOs
(C) SLRs (D) MSS
- (x) Which of the following is a World Bank and IFM procedure to attain Globalisation?
- (A) reduction of budgetary subsidies
(B) fall in transport costs
(C) pursuance of free trade
(D) removal of restrictions on MNCs
- (xi) Monetary policy is taken by
- (A) change in money supply
(B) change in government expenditure
(C) rise in tax rate
(D) none of these

- (xii) The most important source of capital formation in India
- (A) household savings (B) firm savings
(C) public sector saving (D) inflow of foreign capital

GROUP B
(Short Answer Type Questions)

Answer any *three* questions.

3×5 = 15

2. What is Business Environment? Discuss various components of Business Environment.
3. What is the difference between devaluation and depreciation of currency?
4. What do you mean by IMF? Discuss the functions of IMF.
5. State the difference between Balance of Trade and Balance of Payment.
6. Write short notes on any *two* of the following 2 × 2 ½
 - (a) Unemployment
 - (b) Inflation
 - (c) Regional imbalances
 - (d) Social injustice

GROUP C
(Long Answer Type Questions)

Answer any *three* questions.

3×15 = 45

7. What is globalisation? Enumerate its merits and demerits in the context of the Indian economy.

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| 8. (a) Define parallel economy. | 2 |
| (b) Mention the causes behind the emergence of parallel economy. | 8 |
| (c) Explain the impact of black money on Indian economy. | 5 |
| 9. (a) State the methods used for estimation of National Income of India. | 5 |
| (b) Describe the measures taken to control inflation. | 10 |
| 10.(a) Explain briefly the causes of poverty in India. | 7 |
| (b) Discuss the remedies to cure industrial sickness. | 8 |
| 11.(a) Analyse the objectives of monetary policy. | 9 |
| (b) Do you think that central bank autonomy will help the countries in their economic activities? Explain briefly. | 6 |