

CS/BBA(H)/BIRM/BSCM/Odd/Sem-3rd/BBA-302/2015-16



**MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY,
WEST BENGAL**

BBA-302

BUSINESS ENVIRONMENT

Time Allotted: 3 Hours

Full Marks: 70

The questions are of equal value.

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

All symbols are of usual significance.

GROUP A

(Multiple Choice Type Questions)

1. Answer *all* questions. 10×1 = 10
- (i) _____ is the process of analyzing the environment for the identification of factors which have impact on or have implication for the business.
- (A) Forecasting (B) Assessment
(C) Scanning (D) None of these
- (ii) This is the Government's strategy in respect of public expenditure and revenue which have a significant impact on business.
- (A) Monetary Policy (B) Fiscal Policy
(C) Trade Policy (D) Foreign Exchange Policy
- (iii) Which Act was replaced with the introduction of competition Act 2002?
- (A) FERA (B) MRTP
(C) POTA (D) None of these

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- (iv) Which policy is concerned with raising revenue through taxation and deciding on the level and pattern of expenditure?
- (A) Monetary policy (B) Fiscal policy
(C) Cash policy (D) None of these
- (v) GAAT was born in the year _____.
- (A) 1948 (B) 1945
(C) 1947 (D) 1950
- (vi) The transfer of asset from public sector to the private sector is referred to as
- (A) Privatisation (B) De regulation
(C) Nationalisation (D) Individualisation
- (vii) In which year WTO was formulated?
- (A) 1995 (B) 1948
(C) 1991 (D) 1988
- (viii) FEMA was passed in the year _____.
- (A) 1999 (B) 1989
(C) 2000 (D) 1997
- (ix) _____ economy is not planned, controlled or regulated by the Govt.
- (A) Closed (B) Mixed
(C) Free market (D) None of these
- (x) The main objectives of macroeconomic policy is
- (A) A high and stable level of employment
(B) A low and stable rate of inflation
(C) A stable and satisfactory rate of economic growth
(D) All of these

GROUP B
(Short Answer Type Questions)

Answer any *three* questions.

3×5 = 15

2. Briefly discuss the various measures to raise the level of savings in a country.
3. "Foreign capital is very much required in a developing country" – Discuss.
4. What is meant by privatisation? Mention the objectives of privatisation.
5. What do you the term "Social injustice"? Explain various causes of social injustice.
6. What are the consequences of industrial sickness? Suggest remedial measures to cure sickness.

GROUP C
(Long Answer Type Questions)

Answer any *three* questions.

3×15 = 45

7. State the nature of unemployment in Indian economy. Discuss the schemes as adopted by the Government to reduce both unemployment and underemployment. Comment on the impact of economic reforms on the reduction of poverty. 4+6+5
8. (a) Distinction between GATT and WTO. 6
(b) Discuss the need for foreign capital. What are different kinds of foreign capital? Discuss briefly the policy of the Government of India towards foreign capital. 3+3+3

9. What do you understand by the term “Monetary Policy”? What measures are adopted by the Reserve Bank for the expansion of credit in recent period? 6+9
10. Differentiate between devaluation and depreciation of rupee. Explain the impact of devaluation on Indian economy. Write a review note on devaluation in India. 5+5+5
11. Write short notes on any *three* of the following: 3×5
- (a) Industrial policy 1991
 - (b) Functions of World Bank
 - (c) Unemployment
 - (d) Components of Business Environment
 - (e) Any one method of National Income estimation.