

# MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY, WEST BENGAL

Paper Code: BBA-303

### **BUSINESS REGULATORY FRAMEWORK**

Time Allotted: 3 Hours

Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

#### **GROUP - A**

## (Multiple Choice Type Questions)

- 1. Choose the correct alternatives for any ten of the following:  $10 \times 1 = 10$ 
  - i) Consumer Protection Act is applicable throughout India except
    - a) Kerala
    - b) West Bengal
    - c) Jammu & Kashmir
    - d) None of these.
  - ii) A Consumer Redressal Commission has been established by
    - a) State Govt.
- b) Central Govt.
- c) Both (a) & (b)
- d) None of these.

3/30063

Turn over

iii)	In	which	year	was	Inc	dian	Contrac	t Act
	established?							
	a)	1872			b)	1972		
	c)	2001			d)	None	of these.	
iv)	An agreement enforceable by Law is a							
	a)	Consent			b)	Prom	ise	
	c)	Contract			d)	None	of these.	
v)	An agreement to commit murder is an example of							
	a)	Void Cor	ntract		b)	Illega	l Contrac	:t
	c)	Executed	d Contr	act	d)	None	of these.	
vi)	C.I.F Stands for							
	a) Cost, Insurance and Freight							
	b)	Carriage	, Inter	& Fre	ight	•		
	c)	Cost, Ins	sufficie	nt and	l Fre	e		
	d)	None of	these.					
vii)	Every kinds of movable properties other than							
	actionable claim and money are considered under							
•	the				٠			
	a)	Indian C	contract	t Act				, .
•	b) Sale of Goods Act							
	c) Negotiable Instruments Act							
	d)	none of	these.					,
viii)	The	Nego	tiable	Ins	trum	ents	Act,	1881
	accommodates explicitly							
	a)	not Pron	nissory	Note		•		
	b)	not bill o	of excha	ange				
	c)	not chec	lue			•	• ;	
	d)	all of the	ese.					
3/30063				2			•	

- ix) A contract of sale includes
  - a) sale only
  - b) an agreement to sell only
  - c) both sale and agreement to sell
  - d) all of these.
- x) Cancellation of a contract by the mutual consent of the parties is called
  - a) Novation
- b) Recession
- c) Satisfaction
- d) None of them.
- xi) Undue influence can be exercised only between the parties who are
  - a) related to each other
  - b) not related to each other
  - c) friendly to each other
  - d) none of these.
- xii) A minor can be
  - a) An agent
  - b) A partner
  - c) A member of a company
  - d) All of these.

#### **GROUP - B**

# (Short Answer Type Questions)

Answer any *three* of the following.  $3 \times 5 = 15$ 

- 2. What are the main features of Consumer Protection Act, 1986?
- 3. Discuss "Minor's Contract void ab-initio". State the exceptions of this statement.

3/30063

3

[ Turn over

- 4. State the powers of State Commission under Consumer Protection Act, 1986.
- 5. Distinguish between Bailment and pledge.
- 6. What are the rights of unpaid seller?

#### **GROUP - C**

#### (Long Answer Type Questions)

Answer any *three* of the following.  $3 \times 15 = 45$ 

- 7. "Every contract is an agreement but all agreement are not Contracts." Discuss. Discuss the composition and jurisdiction of National Commission under C.P Act, 1986.
- 8. Why a cheque is crossed? What are the different types of crossing? In which circumstances a cheque can be dishonour?

  2 + 3 + 10
- 9. What are the various methods of termination of a contract? Distinguish between Indemnity and Guarantee. 10 + 5
- 10. a) "No consideration, No contract". Discuss.
  - b) What are the salient features of Foreign Exchange Management Act, 1999. What are the remedial measures for Breach of contract? 5 + 10
- 11. a) What are negotiable instruments? Explain.
  - b) X agreed to sell Y, 1,500 tons of coal to be delivered in monthly instalments of 100 each. After three installments, X refused to deliver any coal further. Briefly discuss the rights of X and Y after the above refusal.

3/30063