

CS/BBA(H)/BIRM/BSCM/ODD SEM/SEM-3/BBA-303/2016-17



**MAULANA ABUL KALAM AZAD UNIVERSITY OF  
TECHNOLOGY, WEST BENGAL**

**Paper Code : BBA-303**

**BUSINESS REGULATORY FRAMEWORK**

*Time Allotted : 3 Hours*

*Full Marks : 70*

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own  
words as far as practicable.*

**GROUP - A**

**( Multiple Choice Type Questions )**

1. Choose the correct alternatives for any *ten* of the following :  $10 \times 1 = 10$
- i) Consumer Protection Act is applicable throughout India *except*
- a) Kerala
  - b) West Bengal
  - c) Jammu & Kashmir
  - d) None of these.
- ii) A Consumer Redressal Commission has been established by
- a) State Govt.
  - b) Central Govt.
  - c) Both (a) & (b)
  - d) None of these.

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- ix) A contract of sale includes
- a) sale only
  - b) an agreement to sell only
  - c) both sale and agreement to sell
  - d) all of these.
- x) Cancellation of a contract by the mutual consent of the parties is called
- a) Novation
  - b) Recession
  - c) Satisfaction
  - d) None of them.
- xi) Undue influence can be exercised only between the parties who are
- a) related to each other
  - b) not related to each other
  - c) friendly to each other
  - d) none of these.
- xii) A minor can be
- a) An agent
  - b) A partner
  - c) A member of a company
  - d) All of these.

**GROUP - B**

**( Short Answer Type Questions )**

Answer any *three* of the following.  $3 \times 5 = 15$

2. What are the main features of Consumer Protection Act, 1986 ?
3. Discuss "Minor's Contract void ab-initio". State the exceptions of this statement.

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4. State the powers of State Commission under Consumer Protection Act, 1986.
5. Distinguish between Bailment and pledge.
6. What are the rights of unpaid seller ?

**GROUP - C**

**( Long Answer Type Questions )**

Answer any *three* of the following.  $3 \times 15 = 45$

7. "Every contract is an agreement but all agreement are not Contracts." Discuss. Discuss the composition and jurisdiction of National Commission under C.P Act, 1986. 6 + 9
8. Why a cheque is crossed ? What are the different types of crossing ? In which circumstances a cheque can be dishonour ? 2 + 3 + 10
9. What are the various methods of termination of a contract ? Distinguish between Indemnity and Guarantee. 10 + 5
10. a) "No consideration, No contract". Discuss.  
b) What are the salient features of Foreign Exchange Management Act, 1999. What are the remedial measures for Breach of contract ? 5 + 10
11. a) What are negotiable instruments ? Explain.  
b) X agreed to sell Y, 1,500 tons of coal to be delivered in monthly instalments of 100 each. After three installments, X refused to deliver any coal further. Briefly discuss the rights of X and Y after the above refusal. 7 + 8