



Name :

Roll No. :

Invigilator's Signature :

**CS / BBA (H) / BIRM / BSCM / SEM-3 / BBA-302 / 2009-10
2009**

BUSINESS ENVIRONMENT

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following :

10 × 1 = 10

- i) Restrictive provisions are also known as
 - a) preventive provisions
 - b) reformative provisions
 - c) creative provisions
 - d) none of these.

- ii) Devaluation makes exports in foreign markets and imports in domestic market.
 - a) cheaper, dearer
 - b) cheaper, cheaper
 - c) dearer, dearer
 - d) dearer, cheaper.

- iii) An example of indirect tax is
 - a) VAT
 - b) Wealth Tax
 - c) Corporate Tax
 - d) none of these.



- iv) Black money is associated with
 - a) Parallel economy
 - b) Horizontal economy
 - c) Vertical economy
 - d) none of these.
- v) A favourable BOP is known as
 - a) trade deficit
 - b) trade gap
 - c) trade surplus
 - d) none of these.
- vi) Internal factors of business environment include
 - a) organisational resources and financial capabilities
 - b) marketing and operations capabilities
 - c) research and development and technological capabilities
 - d) all of these.
- vii) FDI stands for
 - a) Foreign Development Investment
 - b) Foreign Development Index
 - c) Foreign Direct Investment
 - d) none of these.
- viii) LERMS is the system of in India.
 - a) Exchange rate
 - b) International trade
 - c) Monetary policy
 - d) Fiscal policy.
- ix) Globalization refers to
 - a) unification of the states
 - b) infrastructural development
 - c) integration of the World Economy
 - d) growth of public sector.



- x) NREP stands for
- National Rural Economic Policy
 - National Rural Employment Programme
 - Non-Rural Employment Programme
 - none of these.
- xi) According to the 10th Five-Year Plan which of the following states was in Grade B state ?
- Goa
 - Bihar
 - Kerala
 - West Bengal.
- xii) What is the full form of GATT ?
- Global Association of Trade and Tariff
 - Globalize Agreement of Trade and Tariff
 - General Agreement on Trade and Tariff
 - General Assessment of Trade and Tariff.

GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

- What are the objectives of the New Industrial Policy, 1991 ?
- What do you mean by 'Venture Capital' ?
- Analyse the major features of National Income in India.
- How does Technological Environment affect business Environment ?
- What factors are responsible for the generation of black money in an economy ?



GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. Give an outline of the steps taken to correct the fundamental disequilibrium in India's balance of payments.
8. What is the importance of monetary and fiscal policies ? Does privatization present a trade off between fiscal profligacy and abdication of macro-economic responsibility.
9. Explain the methods used for the estimation of National Income in India. Analyze the changes in the growth rates recorded in the national income of India in recent past.
 $5 + 10$
10. Discuss the need for Foreign Capital. What are different kinds of Foreign Capital ? Discuss briefly the policy of the Govt. of India towards Foreign Capital. $4 + 4 + 7$
11. Define poverty line. What are the causes of poverty in India ? Briefly describe different remedial measures for reducing it from India. $2 + 6 + 7$
12. Explain logically the stance Government of India should take to protect its natural environment.

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