



Name :

Roll No. :

Invigilator's Signature :

CS/BBA (H), BIRM, BSCM/SEM-3/BBA-303/2009-10

2009

BUSINESS REGULATORY FRAMEWORK

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP – A
(Multiple Choice Type Questions)

1. Choose the correct alternatives for the following : $10 \times 1 = 10$
 - i) The Consumer Protection Act was passed in the year
 - a) 1986
 - b) 2000
 - c) 1886
 - d) 1980.
 - ii) In 1872 which act was passed ?
 - a) Consumer Protection Act
 - b) Indian Contract Act
 - c) Shops & Establishment Act
 - d) None of these.
 - iii) By bailment we mean
 - a) to purchase
 - b) to keep
 - c) to deliver
 - d) none of these.



- iv) The President of the National Commission must be qualified to be the
- a) judge of high court b) judge of supreme court
c) district judge d) none of them.
- v) FEMA was formerly known as
- a) Foreign Exchange Regulation Act
b) Foreign Exchange Banking Act
c) Foreign Exchange Act
d) Foreign Exchange Transaction Act.
- vi) The age of the other members of the District Forum must not exceed
- a) 45 years b) 35 years
c) 25 years d) 55 years.
- vii) The term FOB refers to
- a) Free On Board b) Foot On Board
c) Freight On Board d) None of these.
- viii) CIF refers to
- a) Carriage In Free
b) Call In Free
c) Carriage, Invoice, Freight
d) Cost Insurance Freight.
- ix) The retiring age of the members of the National Commission must not exceed
- a) 60 years b) 65 years
c) 70 years d) 55 years.



8. Explain the term 'Foreign Exchange' under Foreign Exchange Management Act (FEMA), 1999. State the contraventions which are liable for penalty under FEMA. 5 + 10
9. a) Define negotiable instrument. State the characteristics of a negotiable instrument.
- b) How does a bill of exchange differ from a promissory note ? 8 + 7
10. a) What are the objects of Consumer Protection Act, 1986 ?
- b) Discuss the jurisdiction of the various forums/commissions for the purpose of the Consumer Protection Act. 5 + 10
11. Write short notes on any *two* of the following : $2 \times 7 \frac{1}{2}$
- a) Agency
- b) Bailment
- c) Misrepresentation
- d) Breach of contract.
-