	Utech
Name :	
Roll No.:	A Spanie Of Exercising 2nd Explana
Invigilator's Signature :	

CS/BBA (H), BIRM, BSCM/SEM-3/BBA-303/2009-10 2009

BUSINESS REGULATORY FRAMEWORK

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP - A (Multiple Choice Type Questions)

- 1. Choose the correct alternatives for the following: $10 \times 1 = 10$
 - i) The Consumer Protection Act was passed in the year
 - a) 1986

b) 2000

c) 1886

- d) 1980.
- ii) In 1872 which act was passed?
 - a) Consumer Protection Act
 - b) Indian Contract Act
 - c) Shops & Establishment Act
 - d) None of these.
- iii) By bailment we mean
 - a) to purchase
- b) to keep
- c) to deliver
- d) none of these.

33524 [Turn over

CS/BBA (H), BIRM, BSCM/SEM-3/BBA-303/2009-10 The President of the National Commission qualified to be the judge of supreme court judge of high court b) a) none of them. c) district judge d) FEMA was formerly known as v) Foreign Exchange Regulation Act Foreign Exchange Banking Act b) Foreign Exchange Act c) d) Foreign Exchange Transaction Act. The age of the other members of the District Forum vi) must not exceed 45 years b) 35 years a) c) 25 years d) 55 years. vii) The term FOB refers to a) Free On Board b) Foot On Board Freight On Board None of these. c) d) viii) CIF refers to a) Carriage In Free b) Call In Free c) Carriage, Invoice, Freight

60 years

70 years

d)

a)

c)

ix)

Cost Insurance Freight.

Commission must not exceed

The retiring age of the members of the National

b)

d)

2

65 years

55 years.

CS/BBA (H), BIRM, BSCM/SEM-3/BBA-303/2009-10

- x) An appeal to the Supreme Court can be made with a payment of
 - a) Rs 35,000
- b) Rs. 40,000
- c) Rs. 55,000
- d) Rs. 50,000.

GROUP – B (Short Answer Type Questions)

Answer any three of the following.

 $3 \times 5 = 15$

- 2. State the difference between warranty and guarantee.
- 3. "No consideration no contract". Enumerate the exception of the rule.
- 4. Differentiate between sale and agreement to sale.
- 5. Who is a minor ? X, a minor borrowed from Y, a sum of Rs. 10,000, the payment of the loan is guaranteed by Z who is major. Can Y hold Z liable for the money?
- 6. Define "Caveat emptor". Mention the exceptions to the rule of Caveat emptor.

GROUP - C

(Long Answer Type Questions)

Answer any *three* of the following.

 $3 \times 15 = 45$

7. What are the essential elements of a valid contract? Explain each of them with example. 2 + 13

33524

3

[Turn over

CS/BBA (H), BIRM, BSCM/SEM-3/BBA-303/2009-10



- 8. Explain the term 'Foreign Exchange' under Foreign Exchange Management Act (FEMA), 1999. State the contraventions which are liable for penalty under FEMA. 5+10
- 9. a) Define negotiable instrument. State the characteristics of a negotiable instrument.
 - b) How does a bill of exchange differ from a promissory note? 8+7
- 10. a) What are the objects of Consumer Protection Act, 1986?
 - b) Discuss the jurisdiction of the various forums/commissions for the purpose of the Consumer Protection Act. 5+10
- 11. Write short notes on any *two* of the following : $2 \times 7\frac{1}{2}$

4

- a) Agency
- b) Bailment
- c) Misrepresentation
- d) Breach of contract.

33524