

CS/BBA(H)/BSCM(H)/BIRM(H)/Even/4th Sem/BBA-402/2014

2014

Materials Management

Time Alloted : 3 Hours

Full Marks : 70

The figure in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable

GROUP - A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for the following:

10 x 1 = 10

i) Which of the following is important for purchasing

- a) Right Quality
- b) Right Stability
- c) Right Capital
- d) None of these

ii) Purchase Management is part of

- a) Supply Chain Management
- b) Materials Management
- c) Stores Management
- d) None of these

iii) Proper purchase of material is essential for

- a) Continuous Production
- b) Continuous marketing
- c) Proper budgeting
- d) None of these

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[Turn over]

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- iv) **At Break Even Point**
- a) Total Cost = Total Revenue
 - b) Total Cost < Total Revenue
 - c) Total Cost > Total Revenue
 - d) None of these
- v) **At Break Even Point**
- a) Profit > Loss
 - b) Profit < Loss
 - c) Profit > Total Cost
 - d) none of these
- vi) **VED Analysis is**
- a) Better than ABC Analysis
 - b) worse than ABC Analysis
 - c) Both (a) & (b)
 - d) none of these
- vii) **Materials Management does not depend on**
- a) Supply Chain Management
 - b) Enterprise Resource Management
 - c) Human Resource Management
 - d) none of these
- viii) **MRP – II is a part of**
- a) Enterprise Resource Planning
 - b) Enterprise Resource Package
 - c) Enterprise Resource Program
 - d) Enterprise Resource Paradigm
- ix) **ABC Analysis is a**
- a) Selective Inventory Control Mechanism
 - b) Probabilistic Inventory Control Mechanism
 - c) Both (a) & (b)
 - d) None of these
- x) **Purchase Cycle is managed by**
- a) The Purchase Manager
 - b) The Materials Manager
 - c) Both (a) & (b)
 - d) None of these

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GROUP - B

(Short Answer Type Questions)

- (3 x 5)**
2. Explain the different method of purchasing. (5)
 3. What are centralized and decentralized systems of purchasing? (2 + 3)
 4. Discuss in details the various purchasing parameter. (2 + 3)
 5. What is TQM? explain the concept of 'POKA YAKO'? (2 + 3)
 6. Define the concept of Material requirement Planning Explain the various objectives of MRP. (3 + 2)

GROUP - C

(Long Answer Type Questions)

- 3 x 15**
7. a) What is the need for vendor development and vendor rating?
b) What are the methods of vendor evaluation? Explain. 8 + 7
 8. a) What is letter of credit? Explain briefly Breach of contract.
b) Explain the concept of perpetual inventory system.
c) What are the main objectives of Scientific store keeping? Explain. 5+5+5
 9. a) Discuss the importance of MIS in decision making process of an organization.
b) State the latest concept of Just-in-Time technique of purchasing. Explain its scope and opportunities in Indian situation. 8 + 7
 10. Write short notes on any three:
a) Legal aspects of purchasing
b) FIFO and LIFO method of store ledger
c) EOQ model
d) Make or buy decision
e) Value analysis 5+5+5=15