



Name :

Roll No. :

Invigilator's Signature :

CS/BBA(H)/SEM-5/BBA-504/2011-12

2011

FUNDAMENTALS OF ENTREPRENEURSHIP

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP - A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following :

10 × 1 = 10

- i) Which type of entrepreneur need not take any risk involved in business ?
 - a) Intrapreneuers
 - b) Technical entrepreneurs
 - c) Spontaneous entrepreneurs
 - d) Women entrepreneurs.
- ii) The most important function of an entrepreneur is
 - a) Managerial Function
 - b) Decision-making Function
 - c) Risk Assumption Function
 - d) Function of Innovation.



- iii) The term “Service Enterprise” has been defined in terms of
- a) Investment in plant and machinery
 - b) Investment in building
 - c) Investment in land
 - d) Investment in equipment.
- iv) The suitable form of organization for a business which requires personal attention is
- a) Partnership
 - b) Private Ltd. Company
 - c) Public Ltd. Company
 - d) Sole proprietary.
- v) Achievement theory is given by
- a) Schumpeter
 - b) Druker
 - c) Marshall
 - d) McClelland.
- vi) According to Schumpeter an entrepreneur is
- a) a manager
 - b) a reformer
 - c) an innovator
 - d) a businessman.
- vii) EDP is meant for creating
- a) manager
 - b) businessman
 - c) motivating and guiding people
 - d) none of these.
- viii) Intrapreneuers are
- a) Small businessman
 - b) Corporate executive
 - c) Corporate executive turned businessman
 - d) Unsuccessful entrepreneurs.



- ix) Project report has to be prepared according to the guidelines provided by
- a) State Government b) Planning Commission
c) Reserve Bank of India d) Ministry of Industry.
- x) Which of the following is not an external motivating factor ?
- a) Enterprising attitude
b) Encouragement from big business houses
c) Govt. support and assistance
d) Availability of factors of production.
- xi) The transformation of an idea into useful applications which results in new product, services or processes is called
- a) Incubation b) Innovation
c) Idea Germination d) Illumination.
- xii) A private individual or company that usually invests in ventures with higher risk return possibilities than average is called
- a) Speculative Investor b) Private Capitalist
c) Venture Capitalist d) Private Bank.

GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following.

3 × 5 = 15

2. List the various phases of entrepreneurship development.
3. Compare entrepreneurs and intrepeneurs.
4. How do you think entrepreneurship boosts the economic development of a country ?

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5. Describe the McClelland's model of entrepreneurial motivation.
6. "Entrepreneurship is a gap filling function." Discuss.

GROUP - C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7.
 - a) What is a project report ?
 - b) What is meant by feasibility analysis ?
 - c) Prepare a specimen project feasibility report for an SSI unit. $3 + 4 + 8$
8.
 - a) What is EDP ? Discuss its relevance.
 - b) State the target groups of EDP.
 - c) Mention the stages of EDPs. $6 + 4 + 5$
9. What do you mean by innovation ? How does it differ from creativity ? Describe how innovation is an inseparable dimension of entrepreneurship. $3 + 4 + 8$
10.
 - a) Who are called to be social entrepreneurs ? Are they same as the socially responsible entrepreneurs ? If not, what are the differences ?
 - b) Name the general factors that motivate the social entrepreneurs to start their social venture ?
 - c) What is venture capital financing ? $4 + 2 + 4 + 5$
11. Write short notes on any *three* : 3×5
 - a) Failure of entrepreneurship
 - b) Reservation policies in SSIS
 - c) Role of Government agencies in organizing EDPs
 - d) Women entrepreneurs.
 - e) Risk and uncertainty.