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CS/BBA(H)/SEM-5/BBA-504/2011-12

2011

FUNDAMENTALS OF ENTREPRENEURSHIP

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP - A

(Multiple Choice Type Questions)

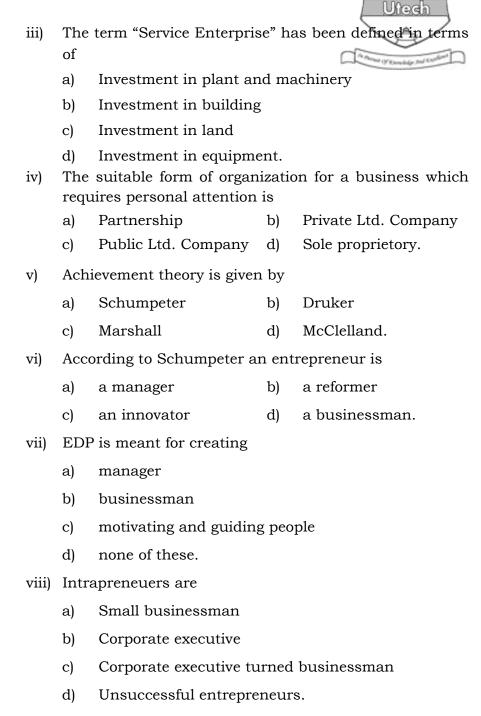
1. Choose the correct alternatives for any *ten* of the following:

 $10 \times 1 = 10$

- i) Which type of entrepreneur need not take any risk involved in business?
 - a) Intraprenuers
 - b) Technical entrepreneurs
 - c) Spontaneous entrepreneurs
 - d) Women entrepreneurs.
- ii) The most important function of an entrepreneur is
 - a) Managerial Function
 - b) Decision-making Function
 - c) Risk Assumption Function
 - d) Function of Innovation.

5334 [Turn over

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- ix) Project report has to be prepared according to the guidelines provided by
 - a) State Government
- b) Planning Commission
- c) Reserve Bank of India d) Ministry of Industry.
- x) Which of the following is not an external motivating factor?
 - a) Enterprising attitude
 - b) Encouragement from big business houses
 - c) Govt. support and assistance
 - d) Availability of factors of production.
- xi) The transformation of an idea into useful applications which results in new product, services or processes is called
 - a) Incubation
- b) Innovation
- c) Idea Germination
- d) Illumination.
- xii) A private individual or company that usually invests in ventures with higher risk rectum possibilities then average is called
 - a) Speculative Investor
- b) Private Capitalist
- c) Venture Capitalist
- d) Private Bank.

GROUP - B

(Short Answer Type Questions)

Answer any three of the following.

 $3 \times 5 = 15$

- 2. List the various phases of entrepreneurship development.
- 3. Compare entrepreneurs and intrepreneurs.
- 4. How do you think entrepreneurship boosts the economic development of a country?

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- of entrepreneurial
- 5. Describe the McClelland's model of entrep motivation.
- 6. "Entrepreneurship is a gap filling function." Discuss.

GROUP - C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

- 7. a) What is a project report?
 - b) What is meant by feasibility analysis?
 - c) Prepare a specimen project feasibility report for an SSI unit. 3 + 4 + 8
- 8. a) What is EDP? Discuss its relevance.
 - b) State the target groups of EDP.
 - c) Mention the stages of EDPs.

6 + 4 + 5

- 9. What do you mean by innovation? How does it differ from creativity? Describe how innovation is an inseparable dimension of entrepreneurship. 3 + 4 + 8
- 10. a) Who are called to be social entrepreneurs? Are they same as the socially responsible entrepreneurs? If not, what are the differences?
 - b) Name the general factors that motivate the social entrepreneurs to start their social venture?
 - c) What is venture capital financing?

4 + 2 + 4 + 5

11. Write short notes on any three:

 3×5

- a) Failure of entrepreneurship
- b) Reservation policies in SSIS
- c) Role of Government agencies in organizing EDPs
- d) Women entrepreneurs.
- e) Risk and uncertainty.

5334 4