



Name : .....

Roll No. : .....

Invigilator's Signature : .....

**CS/B.OPTM/SEM-6/BO-605/2013  
2013**

**PROFESSIONAL PRACTICE MANAGEMENT**

Time Allotted : 3 Hours

Full Marks : 70

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**GROUP - A  
( Multiple Choice Type Questions )**

1. Answer any *ten* of the following : 10 × 1 = 10

A) Choose the correct alternatives for the following :

i) To constitute an agreement ..... is true.

- a) there must be at least two parties
- b) there must be an "offer" from one party and "acceptance" from the other party / parties
- c) both (a) and (b) are true
- d) none of these.

ii) Indemnity means

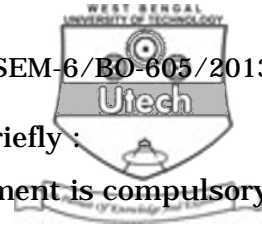
- a) to deliver
- b) to keep goods without payment
- c) to compensate a loss suffered by another party
- d) revocation of an offer by another party.

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- iii) Capital is a/an
- a) liability
  - b) asset
  - c) income
  - d) expense.
- iv) 'Debit the receiver, credit the giver' is a rule of
- a) real A/c
  - b) personal A/c
  - c) nominal A/c
  - d) none of these.
- v) Consumer means
- a) one who pays for goods and services
  - b) one who pays for goods
  - c) one who pays for services
  - d) all of these are true.
- vi) Depreciation is a type of
- a) capital expenditure
  - b) revenue expenditure
  - c) loss
  - d) income.
- vii) In deciding case of professional negligence the standard of care and skill taken into account is
- a) the best care in the country
  - b) the level of care at "primary health centre"
  - c) the average level of health care provided by an averagely skilled care giver
  - d) the care & skill level practised at the local subdivisional hospital.



- B) Answer the following question very briefly :
- viii) Registration of clinical establishment is compulsory under whom ?
  - ix) What is the financial year corresponding to the assessment year ( A.Y. ) 2012-2013 ?
- C) State whether the following statement is *True* or *False* :
- x) A partnership firm has an individual identity separate from its members.
- E) Fill in the blank of the following :
- xi) The exemption limit of net income, in respect of income tax calculation of a resident / adult male / aged 28 years / being an individual tax payer for the calendar year ended on 31st March, 2012 is .....

**GROUP - B**

**( Short Answer Type Questions )**

Write short notes on any *three* of the following.  $3 \times 5 = 15$

2. Minors contract ( contract made by a minor )
3. Subsidiary books of accounts
4. Partnership firm
5. Non-taxable income of an optometrist.

**GROUP - C**

**( Long Answer Type Questions )**

Answer any *three* of the following.  $3 \times 15 = 45$

6. Discuss the role of 'professional ethics' in the field of optometry. What is the ideal relationship between the optometrist and co-professional and the patient ?  $8 + 7$
7. Define Public Relation. Mention the duties of a PRO.  $5 + 10$

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8. a) Discuss five heads of income which are chargeable to income tax.
- b) Discuss how proper maintenance of accounts can help reduce your professional income tax burden by utilizing tax deductions allowed under I.T. rules. 5 + 10
9. Journalise the following transactions in the books of Mr. P. Banerjee and post them into ledger account : 8 + 7

<b>Date ( 2012 )</b>	<b>Transactions</b>	<b>Rs.</b>
January 01	Cash received as capital	5,000
January 08	Purchased machinery for cash	2,000
January 11	Purchased goods for cash	500
January 13	Sold goods for cash	800
January 15	Purchased furniture for cash	1,000
January 18	Paid salary to the clerk	500
January 21	Purchased goods for cash	600
January 23	Sold goods to Mr. Debtor on credit	300
January 29	Paid rent in cash	200
January 31	Purchased goods on credit from Mr. Creditor	200

10. a) Discuss the advantages and disadvantages of running your optometry clinic as
- i) a partnership firm
  - ii) a registered company.
- b) Discuss 'Consumer Protection Act'. Why is it a beneficial legislation ?