Name :	
Roll No. :	A damain (V Kanalada and Explaned
Invigilator's Signature :	

## CS/HM/SEM-3/BHM-305/2009-10 2009 INVENTORY CONTROL & PURCHASE MANAGEMENT

*Time Allotted* : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks. Candidates are required to give their answers in their own words as far as practicable.

## GROUP – A ( Multiple Choice Type Questions )

- 1. Choose the correct alternatives for the following :  $10 \times 1 = 10$ 
  - i) Equipment of ambulance is
    - a) mouth gags b) medicine
    - c) blood d) none of these.
  - ii) Logistics management is a part of
    - a) materials management
    - b) purchase management
    - c) sales management
    - d) none of these.

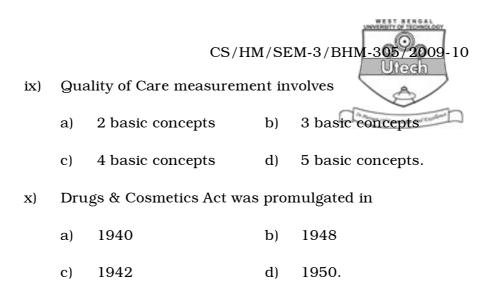
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iii)		quantity of materials plies is known as	tha	t is	to	be ordered to		
	a)	EOQ	b)	SDE		" Tunidg Id Is		
	c)	VED	d)	FSN	Γ.			
iv)	Purc	Purchase requisition note is made by						
	a)	Purchase Manager	b)	Stor	e-K	eeper		
	c)	Area Manager	d)	none of them.				
V)	Bin	Card is maintained by						
	a)	Purchase Manager	b)	Stor	e-k	eeper		
	c)	Area Manager	d)	non	e of	them.		
vi)	Nego	otiation is applied for						
	a)	Fixed price category	b)	vari	able	e price		
	c)	both (a) & (b)	d)	non	e of	these.		
vii)	DGS	D stands for						
	a)	a) Deputy General for Supply & Disposal						
	b) District General for Supply & Disposal							
	c) Director General for Supply & Disposal							
	d)	none of these.						
viii)	EOG	) stands for						
	a) Economic Ordering Quality							
	b) Economic Order Quantity							
	c) Economic Other Quantity							

d) none of these.

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## GROUP – B ( Short Answer Type Questions )

Answer any *three* of the following.  $3 \times 5 = 15$ 

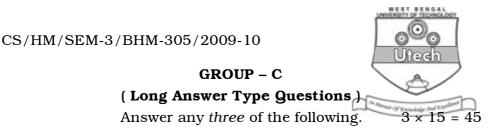
- 2. What do you understand by purchase management ? Mention the importances of purchase department.
- 3. Discuss different types of vendor development and state its advantages.
- 4. State the importance of inventory management in Hospital industry.
- 5. Define EOQ. Prove  $Q^* = \sqrt{\frac{2 DCo}{Ch}}$  in graphical method, where

D = Annual Demand, Co = Ordering cost, Ch = Holding cost.

6. Discuss factors to be considered in vendor evaluation.

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- 7. Under what condition should a firm practise the following methods of buying ? Discuss with valid reasons stating the advantages and disadvantages of each and every methods :
  - i) Forward buying
  - ii) Hand to mouth buying
  - iii) Speculative buying
  - iv) Scheduled buying
  - v) Contract buying.
- 8. What is contract of sales ? Explain the essential elements of a valid contract. Give example. 2 + 13
- 9. a) What is store management ? Discuss its objectives.
  - b) State the functions of store management. 8 + 7
- 10. "The selection of materials handling equipment is vital and very important decision in an industry." What factors are to be considered in the selection of materials handling equipment in Hospital ?
- 11. a) Enumerate the importance of EOQ in inventory control.
  - b) Discuss the need of vendor development and vendor rating.
    8 + 7

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