



Name : .....

Roll No. : .....

Invigilator's Signature : .....

**CS/MBA(NEW)/SEM-1(FT)/MB-108/2009-10**

**2009**

**BUSINESS LAW**

Time Allotted : 3 Hours

Full Marks : 70

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

**GROUP – A**

**( Multiple Choice Type Questions )**

1. Choose the correct alternatives for any *ten* of the following :

10 ∞ 1 = 10

- i) Under certain circumstances a "condition" is to be treated as "warranty" — Under section
  - a) 13(1)
  - b) 14(1)
  - c) 15(1)
  - d) 16(1).
  
- ii) When a change in the possession of the goods without any change in the actual and visible custody is known as
  - a) Actual delivery
  - b) Symbolic delivery
  - c) Constructive delivery
  - d) Time delivery.





- ix) A bill of exchange to be valid when
- a) instrument must be oral
  - b) must be written
  - c) must be signed by the drawer
  - d) both (b) and (c).
- x) The nomination under Life Insurance Corporation of India Act deals with
- a) under section 38                      b) under section 39
  - c) under section 40                      d) under section 41.
- xi) The issued capital is that part of authorized capital which is actually offered to the
- a) Creditors                                      b) Debtor
  - c) Subscriber                                      d) None of them.
- xii) Minor is a person who has not completed
- a) 14 years                                      b) 18 years
  - c) 20 years                                      d) 21 years.

**GROUP – B**

**( Short Answer Type Questions )**

Answer any *three* of the following.                      3 × 5 = 15

2. State the leave provisions under the Shops and Establishment Act, 1963.
3. Define contract of insurance. Give a brief idea of different kinds of insurance.
4. State the remedies for breach of contract of sale under the Sale of Goods Act, 1930.

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5. Define the concept and Mention the characteristics of Negotiable Instrument Act.
6. Define Competition Commission of India. What are its composition ?

**GROUP – C**

**( Long Answer Type Questions )**

Answer any *three* of the following.  $3 \times 15 = 45$

7. a) Define company as per The Indian Companies Act, 1956.  
b) State the usual steps to be taken in the formation of a company under the Companies Act.  $3 + 12$
8. "All contracts are agreement but all agreements are not contract" critically discuss.  $15$
9. a) Define consumer under the Consumer Protection Act.  
b) Explain the three tier consumer disputes redressal system as provided in the Consumer Protection Act.  $5 + 10$
10. a) Differentiate between a Public Company and a Private Company.  
b) Discuss the powers and duties of the director of a company.  $7 + 8$
11. Write short notes on any *two* of the following :  $2 \times 7 \frac{1}{2}$ 
  - a) Patent Act
  - b) Cyber Law
  - c) Bailment
  - d) Agency.