	Utech
Name:	
Roll No. :	A Descript South Control
Invigilator's Signature :	

CS/MBA(NEW)/SEM-4(PT)/MB-108/2011 2011 BUSINESS LAW

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP - A

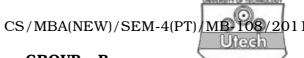
(Multiple Choice Type Questions)

- 1. Choose the correct alternatives for the following : $10 \times 1 = 10$
 - i) Business Law is also known as
 - a) Mercantile Law
- b) Industrial Law
- c) Corporate Law
- d) Civil Law.
- ii) Voidable Contract is
 - a) illegal
 - b) not valid abinitio
 - c) void at the option of either of the parties
 - d) none of these.
- iii) The provision of auction sale is covered under
 - a) The Indian Contract Act
 - b) The Negotiable Act
 - c) The Consumer Protection Act
 - d) None of these.

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iv)	Minor is a person who has not completed			
	a)	18 years	b)	14 years
	c)	21 years	d)	22 years.
v)	Law is the body of principles governed by			
	a)	Parliament	b)	Ministers
	c)	Judiciary	d)	None of these.
vi)	A contract may be discharged by			
	a)	performance	b)	lapse of time
	c)	breach of contract	d)	any of these.
vii)	A private company cannot have more than			
	a)	50 members	b)	7 members
	c)	27 members	d)	5 members.
viii)	Sha	ring of profits in a partı	nersh	ip is a
	a)	Prima facie evidence		
	b)	Conclusive evidence		
	c)	Circumstantial eviden	ce	
	d)	No evidence.		
ix)	Under IT Act, 2000, the Cyber Crime is			
	a)	Hacking		
	b)	Tampering source doc	umer	nts
	c)	Accessing a device wit	hout	authority
	d)	All of these.		
x)	An a/a	·	wor	ds spoken or written is
	a)	Express offer	b)	General offer
	c)	Implied offer	d)	Specific offer.
14 (M	IBA)	2		



GROUP - B

(Short Answer Type Questions)

Write short notes on *three* of the following. $3 \times 5 = 15$

- 2. State the essential elements of a valid contract. Give suitable examples to justify your response.
- 3. Discuss the rights and obligations of the parties to a contract.
- 4. Distinguish between sale and an agreement for sale.
- 5. Mention the salient features of a cheque under the NI Act.
- 6. Write down the conditions for grant of Patent.

GROUP - C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

- 7. What is Memorandum of Association? Discuss the doctrine of ultravires with reference to the Memorandum of Association of a limited company. 5 + 10
- 8. Enumerate briefly the establishment and working of different consumer redressal agencies established under the Consumer Protection Act, 1986.

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9.	Define Bill of Exchange ? How it differs from a promissory
	note and a cheque?
	What is meant by Crossing a cheque?
	Discuss the liabilities of various parties to a negotiable instrument.
	What is meant by dishonour by non-acceptance and dishonour by non-payment?
10.	How are the Directors appointed ? State the restrictions on appointment of Directors ? $2+3$
	How does a debenture differ from shares?
	Define a prospectus ? Who are liable for misstatement in a prospectus ? $2+2$
	Which companies must have their own Articles. 2
11.	'Parties to a contract must be competent to contract'. Explain.
	What do you understand by the term 'acceptance'? What conditions must be fulfilled to convert a proposal into a promise? $2+4$
	What are the implied and expressed contracts. 4