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CS/MBA(OLD)/SEM-1(FT)& 3rd(PT)/MB-108/2009-10 2009

BUSINESS LAWS

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP - A

(Multiple Choice Type Questions)

1. Choose the correct alternatives of the following :

 $10 \times 1 = 10$

- i) An offer which is made by words spoken or written is a/an
 - a) Expres offer
- b) Implied offer
- c) General offer
- d) Specific offer.
- ii) The consideration of one party given before the date of the promise is
 - a) Present consideration b) Past consideration
 - c) Future consideration d) none of these.
- iii) Where the goods are physically handed over to the buyer or his authorized agent is said to be
 - a) Actual Delivery
- b) Symbolic Delivery
- c) Constructive Delivery d) none of these.

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iv)	The	provision	of	auction	sale	is	covered	under
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- a) The Indian Contract Act
- b) The Consumer Protection Act
- c) The Negotiable Act
- d) none of these.
- v) The person who negotiates and makes contracts between the principal and third party is called
 - a) Broker

- b) Factor
- c) Auctioneer
- d) Commission Agent.
- vi) A contingent contract
 - a) is a contract between two parties
 - b) is contract not possible to perform
 - c) is an illegal performance
 - d) depends on happening/non-happening of an event.
- vii) Under Negotiable Instruments Act, dishonour of cheque is
 - a) a criminal offence
 - b) a civil offence
 - c) not an offence
 - d) an offence but not punishable.
- viii) How many minimum members are required for forming a public limited company?
 - a) 2 (two)
- b) 7 (seven)
- c) 12 (twelve)
- d) 15 (fifteen).

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- ix) Under IT Act, 2000, the Cyber Crime is
 - a) Hacking
 - b) Accessing a device without authority
 - c) Tampering source documents
 - d) all of these.
- x) A contract may be discharged by
 - a) Performance
- b) Lapse of time
- c) Breach of contract
- d) none of these.

GROUP - B

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

- Distinguish between Public Company and Private Company.
- 3. State the objectives and provisions of Shops and Establishments Act.
- 4. How do you explain coercion and undue influence?
- 5. State in what ways an agency can be created.
- 6. Differentiate between Memorandum of Association and Article of Association.

GROUP - C

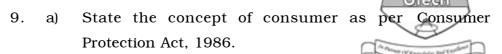
(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

- 7. "All contracts are agreements but all agreements are not contract." Explain the statement.
- 8. a) Distinguish between sale and agreement to sale.
 - b) Who is an unpaid seller? What are his rights? 5 + 10

2.

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- b) Discuss the rights enjoyed by consumer under the Consumer Protection Act.
- 10. a) Define company.
 - b) Discuss the different documents that are required to be drafted for registration of a company and raising of capital by a company.
 2 + 13
- 11. Write notes on any *two* of the following: $2 \times 7\frac{1}{2}$

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- i) Prospectus of a company
- ii) Cyber offences
- iii) Trade mark
- iv) Offer and Acceptance.

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