



Name :

Roll No. :

Invigilator's Signature :

CS/MBA/SEM-1 (FT)/MB-108/2012-13

2012

BUSINESS LAWS

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

GROUP - A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for the following :

10 × 1 = 10

i) Voidable contract is

- a) Illegal
- b) not valid ab initio
- c) void at the option of either of the parties
- d) none of these.

ii) Minor is a person who has not completed

- a) 18 years
- b) 13 years
- c) 21 years
- d) 23 years.



- vii) "Ignorance of law is a valid excuse." The statement is
- a) Always false b) Always true
- c) Situational d) True in India only.
- viii) The consumer protection act has been into force in India in the year
- a) 1984 b) 1986
- c) 1988 d) 1985.
- ix) The provision of auction sale is covered under
- a) The India Contract Act
- b) The Consume Protection Act
- c) The Negotiable Act
- d) none of these.
- x) A contingent contract is a contract
- a) which is void
- b) is a quasi contract
- c) where one of the parties has to minor
- d) depends on the happening/non-happening of an event.

GROUP - B

(Short Answer Type Questions)

Answer any *three* of the following. 3 × 5 = 15

2. Define consideration with examples.
3. Who is a minor ? Can a minor be held liable in tort ? Discuss.
4. What do you mean by a company ? What are the essential features of a company ?

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5. Define copyrights. What are the uses and importance of copyrights ?
6. "A contract of insurance is a contract of uberrimae fidei". Explain.

GROUP - C
(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. Define 'bailment'. What are the features of Bailment ? What are the duties of the bailee ?
8. Define negotiable instruments. What are the characteristics of negotiable instruments ? Give examples of common negotiable instruments known to you. $2 + 10 + 3$
9. What is an agency ? What are the features of "Principal and Agency Relationship" ? What are the various types of agency relationships known to you ? $2 + 3 + 10$
10. Define company prospectus. State the detailed procedure of registration of prospectus. What are its contents ? $2 + 8 + 5$
11. Write short notes on the following : 3×5
 - a) The Doctrine of Indoor Management
 - b) Digital signature
 - c) Unpaid seller.

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