	Utech
Name:	(4)
Roll No.:	To Date of Exercising and Exercise
Invigilator's Signature :	

### CS/MBA/SEM-1 (FT)/MB-108/2012-13 2012

#### **BUSINESS LAWS**

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

# **GROUP - A** ( Multiple Choice Type Questions )

1. Choose the correct alternatives for the following:

 $10 \times 1 = 10$ 

- i) Voidable contract is
  - a) Illegal
  - b) not valid ab initio
  - c) void at the option of either of the parties
  - d) none of these.
- ii) Minor is a person who has not completed
  - a) 18 years
- b) 13 years
- c) 21 years
- d) 23 years.

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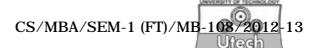
iii)	The minimum number of members	required to form a
	<b>Public Limited Company is</b>	(A Planta (V Francisco Fod Statistica)

a) seven

b) ten

c) two

- d) five.
- iv) Which of these is not a cyber crime?
  - a) Hacking
  - b) Cloud computing
  - c) Internet protocol spoofing
  - d) Cracking.
- v) Which of these statement is true?
  - a) The minimum number of members in a public company should at least be 7
  - b) The public company should have at least 2 directors
  - c) A public company may not issue a prospecture
  - d) A public company can start business before getting the certificate of commencement.
- vi) 'Rule of Law' means
  - a) equality before the law
  - b) every citizen is subject to the ordinary law of the land
  - c) the citizen has to face trial in the same law courts, irrespective of his status or position in the society
  - d) all of them.



- vii) "Ignorance of law is a valid excuse." The statement is
  - a) Always false
- b) Always true
- c) Situational
- d) True in India only.
- viii) The consumer protection act has been into force in India in the year
  - a) 1984

b) 1986

c) 1988

- d) 1985.
- ix) The provision of auction sale is covered under
  - a) The India Contract Act
  - b) The Consume Protection Act
  - c) The Negotiable Act
  - d) none of these.
- x) A contingent contract is a contract
  - a) which is void
  - b) is a quasi contract
  - c) where one of the parties has to minor
  - d) depends on the happening/non-happening of an event.

## **GROUP - B** (Short Answer Type Questions)

Answer any *three* of the following.

 $3 \times 5 = 15$ 

- 2. Define consideration with examples.
- 3. Who is a minor ? Can a minor be held liable in tort ? Discuss.
- 4. What do you mean by a company? What are the essential features of a company?

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- 5. Define copyrights. What are the uses and importance of copyrights?
- 6. "A contract of insurance is a contract of uberrimae fidei". Explain.

## **GROUP - C** ( Long Answer Type Questions )

Answer any *three* of the following.  $3 \times 15 = 45$ 

- 7. Define 'bailment'. What are the features of Bailment? What are the duties of the bailee?
- 8. Define negotiable instruments. What are the characteristics of negotiable instruments? Give examples of common negotiable instruments known to you. 2 + 10 + 3
- 9. What is an agency ? What are the features of "Principal and Agency Relationship" ? What are the various types of agency relationships known to you ? 2 + 3 + 10
- 10. Define company prospectus. State the detailed procedure of registration of prospectus. What are its contents ? 2 + 8 + 5
- 11. Write short notes on the following:

 $3 \times 5$ 

- a) The Doctrine of Indoor Management
- b) Digital signature
- c) Unpaid seller.

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