



Name :

Roll No. :

Invigilator's Signature :

**CS/MBA(OLD)/SEM-1(FT)&5th(PT)/MB-110/2009-10
2009**

VALUES & ETHICS IN BUSINESS

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following :

10 × 1 = 10

- i) Utilitarianism is a
 - a) Teleological theory
 - b) Deontological theory
 - c) Sociological theory
 - d) Philosophical theory.
- ii) Values shape
 - a) beliefs
 - b) attitudes
 - c) perceptions
 - d) all of these.
- iii) Who argued that business corporations have only one responsibility and that is to increase their profits ?
 - a) Milton Friedman
 - b) Max Weber
 - c) Peter Drucker
 - d) Henry Ford.



- iv) 'Whistle Blowing' is
- a) making railway travel safer
 - b) making public the immoral or illegal activity of some employer or organisation
 - c) an ethical code of an organisation
 - d) none of these.
- v) The exponent of the Social Contract theory is
- a) Locke
 - b) Rousseau
 - c) Hobbes
 - d) all of them.
- vi) The word 'value' in ethics means
- a) value in use
 - b) value in exchange
 - c) moral evaluation of conduct
 - d) all of these.
- vii) One of the values in the Indian ethos from deep structure is
- a) co-operation and trust
 - b) gratitude
 - c) belief in being the best
 - d) none of these.
- viii) Competitions are only momentary, unnecessary and extraneous effects caused by
- a) knowledge
 - b) ignorance
 - c) synergy
 - d) none of these.
- ix) The character of a person is expressed in terms of
- a) conduct
 - b) comfort
 - c) conviction
 - d) hierarchy.



- x) Benchmarking, employee involvement and continuous improvement are ingredients of
- a) ethical value system
 - b) corporate governance
 - c) TQM
 - d) universalism.
- xi) A business is considered to be ethical when it tries to reach a between pursuing its economic objectives and its social objectives.
- a) trade off
 - b) balance
 - c) identification
 - d) all of these.
- xii) 'Ahimsha' is an/a to desist from violence.
- a) injunction
 - b) conclusion
 - c) introduction
 - d) none of these.

GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

2. How do you explain code of ethics in Business Houses ?
3. Discuss the relationship between Law and Ethics.
4. Define the concept of Environmental Protection.
5. State the role of culture in the study of business.
6. Enumerate what is conflict of Interest.



GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. a) Distinguish between Values and Ethics.
b) Highlight the sources of ethics.
c) Is profit in business unethical ? $5 + 5 + 5$
8. a) What is corporate social responsibility (CSR) ?
b) How can a company provide support to the society through proper implementation of CSR ? $5 + 10$
9. Write down the concept of Corporate Governance. How does it lead to corporate excellence ? $7 + 8$
10. a) What do you mean by Whistle Blowing ?
b) How far do you think that the Whistle Blowing is morally justified ?
c) Is the situation of sufficient moral importance to justify whistle blowing ? $2 + 6 + 7$
11. Write notes on any *two* of the following : $2 \times 7 \frac{1}{2}$
- i) Non-violence
ii) Distributive justice and compensatory justice
iii) Attitudes and Beliefs
iv) Universalism and Utilitarianism.
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